

**LIST OF SHAREHOLDERS HOLDING MINIMUM 5% OF
VOTES AT THE EXTRAORDINARY GENERAL MEETING OF
ULMA CONSTRUCCIÓN POLSKA S.A.
ON 17 NOVEMBER 2011**

Current report No. 15/2011

The Management Board of Ulma Construcción Polska S.A. ("Company") publishes herewith a list of shareholders holding minimum 5% of the number of votes at the Extraordinary General Meeting of the Company that was held on 17 November 2011:

ULMA C y E, S. Coop – 3,967,290 votes accounting for 88.8% votes at the Meeting and 75.49% votes in the overall number of votes.

AVIVA PTE BZ WBK S.A. – 500,000 votes accounting for 11.2% votes at the Meeting and 9.51% votes in the overall number of votes.

Legal basis: *Art. 70.3 of the Act on offering – list above 5% at the General Meeting*

Date 17-11-2011

Signatures *Andrzej Kozłowski – President of the Management Board*